



**China Specialised Fibre Holdings Limited**  
**中國特種纖維控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**Announcement**

The Board of Directors (the “Board”) of China Specialised Fibre Holdings Limited (the “Company”) announces that Mr. Chen Ping and Mr. Lin Chang Ping have been appointed as Independent Non-Executive Directors of the Company with effect from 28 July 2003.

By Order of the Board

**Chen Shunli**

*Chairman and Chief Executive Officer*

Hong Kong, 29 July 2003

\* *For identification purpose only*